

Product *Information*

Life Cover

The **Life Cover Benefit** pays out the full benefit amount as a lump sum on the death of a life insured.

The **Deferred Life Cover Benefit** is an underwriting tool used to assess cases that would traditionally be declined. A standard waiting period of 3 years applies to all policies. During the waiting period, only accidental death is covered. Should a claim occur from natural causes during the waiting period, the sum insured will not be paid, but all premiums will be refunded. After the waiting period has expired, all causes of death are covered.

Interim Accident Benefit Cover is provided in the event of accidental death from the date of receipt of the original application by Hollard Life to the date of acceptance of the policy or declinature of the policy if earlier, subject to a maximum of 30 days and limited to R500 000, or the sum assured if lower.

Terminal Illness Benefit If the life insured contracts a terminal illness that, in the opinion of Hollard Life, results in the life insured having twelve months or less to live, then 100% of the death benefit may be claimed in advance.

The Death Income Benefit pays a monthly income to the nominated beneficiary or the policy owner on the death of the life insured.

HIV-Positive Application: This specialist Life policy offers life cover, ancillary and accelerator benefits to people who are HIV-positive. A restricted set of benefits is available (listed below), and the terms of the benefits included are the same as those available to all other clients. The only difference is the underwriting process. To obtain the HIV Positive Plan, the life insured submits a fully completed standard application form (stating that he/she is HIV positive), together with a signed HIV Protocol form. Special arrangements are made by Hollard Life to obtain confidential medical information from the attending practitioner.



082 656 5773



info@rathilalandassociates.co.za



Critical Illness

The **Comprehensive Critical Illness Benefit** provides the life insured and his/her children with cover for all major body systems in the event that they should be diagnosed with a specific illness, suffer from a specific condition or undergo a specific procedure, e.g. Heart attack, Stroke, Cancer etc.

The **Early Cancer Cover Benefit** provides the life insured with cover in the event of being diagnosed with and treated for a defined malignant tumour without the invasion of surrounding tissue (in situ).

Comprehensive Cancer Cover provides the life insured with cover for the diagnosis and treatment of defined malignant tumours. These tumours must be characterised either by the uncontrolled growth of malignant cells and invasion of the surrounding tissue or by a specified malignant tumour that has not invaded the surrounding tissue (in situ).

Disability

The **Comprehensive Disability Benefit** covers the life insured for the total and irreversible inability to engage in an occupation, as well as specific impairment events of a permanent nature. This benefit pays out in the form of a lump sum and includes cover for events where the impairment is total and partial.

Disability Plus provides an extensive range of disability benefits, including Comprehensive Impairment, total and irreversible occupational disability and a monthly income benefit.

The **Comprehensive Disability Income Benefit** pays out a monthly income benefit if the life insured is temporarily or permanently disabled or impaired in terms of the events covered, and includes cover for events where the impairment is total and partial, eg. Loss of use limbs, foot/feet/hand/hands 50% or 100%, Impairment of upper limbs, loss of sight, hearing, traumatic head injury etc.



082 656 5773



info@rathilalandassociates.co.za



Impairment

The **Comprehensive Impairment Income Benefit** is designed to pay a monthly income benefit if the life insured is temporarily or permanently impaired and includes cover for events where the impairment is total and partial, e.g. Loss of use limbs, foot/feet/hand/hands 50% or 100%, Impairment of upper limbs, loss of sight, hearing, traumatic head injury etc.

Comprehensive Impairment Benefit: This benefit covers the life insured for specific impairment events of a permanent nature. The benefit pays out in the form of a lump sum should an insured event take place and includes cover for events where the benefit amount is 100% or less.

Long-Term Care

The **Long-Term Care Benefit** pays a monthly benefit to the policyholder or to a service provider as the cessionary provides long- longcare services to the life insured.

The benefit is payable on a monthly basis to the life insured after the waiting period and while the life insured meets the definition of a long-term care event. Payment occurs after the life insured's 65th birthday, provided the life insured is in full-time care through a contract with a registered frail care, hospice, and nursing home facility or with a registered medical professional.

Insurability

The **Guaranteed Insurability Benefit** allows the policy owner the option to increase the same lump sum benefits that were part of the policy at inception, with little or no additional underwriting.



082 656 5773



info@rathilandassociates.co.za



Business Solutions

Business Solutions - This benefit gives the policy owner the option to increase the life, disability, impairment, and critical illness coverage on the policy at any time in the future with limited further underwriting in order to meet the changing financial needs of the business. Existing cover can also be banked in the facility to be utilised at a later stage.

Business Overhead Protector – Basic Disability Income Benefit provides for overhead expenses incurred by the life insured's business following the expiry of the waiting period whilst the life insured is disabled and unable to perform their nominated occupation. As a result, the business cannot continue to operate. In the event of the business being conducted through a partnership, close corporation or company, only the life insured's share of the overhead expenses will be taken into account.

Business Overhead Protector – Core Impairment Income Benefit provides for overhead expenses incurred by the life insured's business following the expiry of the waiting period while the life insured is temporarily or permanently impaired. As a result, the business cannot continue to operate. In the event of the business being conducted through a partnership, close corporation or company, only the life insured's share of the overhead expenses will be taken into account.



082 656 5773



info@rathilalandassociates.co.za

